

WAREHOUSE LIABILITY CONTRACT

Warehouse Terms & Conditions.

Approved and promulgated by American Warehouse Association, October 1968; revised and promulgated by International Warehouse Logistics Association, January 1998 (as modified). Revised by Pressex Logistics LLC, 2026.

SECTION 1 Acceptance

The goods described on this warehouse receipt are stored and handled in accordance with these Contract Terms and Conditions. The act of tendering such goods for storage and/or other services by Pressex Logistics Services, LLC (PRESSEX) constitutes acceptance of these Contract Terms and Conditions by the customer identified on the front side of this document ("Customer").

SECTION 2 Shipping

Customer agrees not to ship goods to PRESSEX as the named consignee. If, in violation of this agreement, goods are shipped to PRESSEX as the named consignee, Customer agrees to notify the carrier in writing prior to such shipment, with copy of such notice to PRESSEX, that PRESSEX named as consignee is a warehouseman and has no beneficial title or interest in such property and Customer further agrees to indemnify and hold harmless PRESSEX from any and all claims for unpaid transportation charges, including undercharges, demurrage, detention or charges of any nature, in connection with goods so shipped. Customer further agrees that, if it fails to notify the carrier as required by the preceding sentence, PRESSEX shall have the right to refuse such goods and shall not be liable or responsible for any loss, injury or damage of any nature to, or related to, such goods.

(b) Receipt of Damaged or Non-Conforming Goods.

Where goods are tendered to PRESSEX with visible damage, shortage, leakage, infestation, contamination, or other apparent non-conformity, PRESSEX shall have the right, but not the obligation, to (i) refuse the shipment in whole or in part, or (ii) accept the shipment under written exception, documenting the condition by photograph, count, and damage report. PRESSEX's acceptance under exception shall not constitute a waiver of any right, and shall not transfer to PRESSEX any liability for the pre-existing condition of the goods. Customer shall be solely responsible for resolving the underlying claim with the shipper, carrier, insurer, or any other party; PRESSEX is not a party to such claim and assumes no role in its negotiation or resolution.

(c) Damaged-Goods Handling and Storage Surcharge.

Goods accepted under exception pursuant to subsection (b) shall accrue, from the date of receipt, a damaged-goods handling and storage surcharge in addition to the regular handling and storage charges set forth in the applicable rate schedule. Such surcharge reflects the additional segregation, documentation, communication, and risk-management effort required for damaged inventory.

SECTION 3 Tender for Storage

All goods for storage shall be delivered at the warehouse properly marked and packaged for handling. Customer shall furnish, at or prior to such delivery, a manifest showing marks, brands, or sizes to be kept and accounted for separately, and the class of storage and other services desired. Unless Customer otherwise instructs in writing, PRESSEX need not keep separate the goods covered by each warehouse receipt but may store the goods in bulk, in lots, or in a commingled manner, at PRESSEX's discretion. On request of Customer, and then only by special arrangement and subject to extra labor charge, original packages may be broken for partial delivery.

SECTION 4 Storage Period and Charges

(a) All charges for storage are per package or other agreed unit per day.

(b) Storage charges become applicable upon the date that PRESSEX accepts care, custody and control of the goods, regardless of unloading date or date of issuance of warehouse receipt.

(c) Except as provided in paragraph (e) of this section, a full month's storage charge will apply on all goods received between the first and the 15th, inclusive, of a calendar month; one-half month's storage charge will apply on all goods received between the 16th and the last day, inclusive, of a calendar month; and a full month's storage charge will apply to all goods in storage on the first day of the next calendar month and each month thereafter on all goods remaining in storage.

(d) Unless PRESSEX specifies otherwise, all storage charges are due and payable on the first day of storage for the initial month and thereafter on the first day of each calendar month.

(e) When mutually agreed by PRESSEX and Customer, a storage month shall extend from a date in one calendar month to, but not including, the same date of the next and all succeeding months. Notwithstanding such agreement, all storage charges are due and payable on the first day of the storage month.

SECTION 5 Transfer, Termination of Storage, Removal of Goods

(a) Instructions from Customer to transfer goods on the books of PRESSEX are not effective until delivered to and accepted by PRESSEX. All charges incurred up to the time transfer is made are chargeable to Customer. Charges will be made for each such transfer and for any rehandling of the goods deemed by PRESSEX to be required thereby. When goods in storage are transferred from one party to another through issuance of a new warehouse receipt, a new storage date is established on the date of transfer and these Contract Terms and Conditions shall apply as they do to this warehouse receipt.

(b) PRESSEX reserves the right to move, at its expense, upon 10 days written notice to Customer, any goods in storage from the warehouse in which they may be stored to any other warehouse(s) operated by PRESSEX. PRESSEX may, without notice, move goods within the warehouse in which they are stored.

(c) PRESSEX may, upon written notice to Customer and any other person known by PRESSEX to claim an interest in the goods, require the removal of any goods within a stated period, not less than 30 days after such notification. If goods are not removed within the stated period, PRESSEX may sell them in accordance with applicable lien laws and exercise any other rights it has under law with respect to said goods.

(d) Disposition of Damaged Goods — Defined Timelines.

Where goods have been accepted under exception pursuant to Section 2(b), or where damage is otherwise identified while goods are in PRESSEX's custody, the following timelines shall apply, in addition to PRESSEX's other rights under this Section 5 and Section 11:

(i) Within fifteen (15) calendar days of PRESSEX's written damage notification, Customer shall provide written disposition instructions for the damaged goods, which shall consist of one of the following: (A) authorization to destroy at Customer's sole cost; (B) instructions to re-export at Customer's sole cost; or (C) instructions to release to a named third party, subject to all charges being current.

(ii) If Customer fails to provide disposition instructions within such fifteen (15) day period, PRESSEX may, at its option, issue a thirty (30) day removal notice in accordance with Section 5(c). Upon expiration of such notice without removal or instruction, PRESSEX may dispose of the damaged goods at Customer's sole cost pursuant to Section 5(c), Section 5(e), and Section 11(c), and Customer shall remain liable for all accrued charges, including the damaged-goods surcharge under Section 2(c).

(iii) PRESSEX's pursuit of the timelines in this subsection shall not be conditioned upon, nor delayed by, the status of any claim between Customer and any shipper, carrier, insurer, or other third party.

(e) If PRESSEX reasonably believes that the goods or any portion thereof are about to deteriorate or decline in value to less than the amount of PRESSEX's lien or may constitute a hazard to other property, the warehouse or persons, such goods may be removed or disposed of by PRESSEX as permitted by law. All charges related to said removal or disposal shall be paid by Customer.

(f) In the event that Customer requests partial delivery of the goods covered by this warehouse receipt, these Contract Terms and Conditions shall continue to apply to the goods remaining in storage.

(g) This contract may be canceled by either party upon 30 days written notice and is canceled if the goods described on this warehouse receipt are removed from storage at PRESSEX's facilities.

SECTION 5A General Warehouseman's Lien

(a) Grant of General Lien.

PRESSEX shall have a general lien against any and all goods of Customer in PRESSEX's possession, custody, or control — whether covered by this warehouse receipt or by any other warehouse receipt, contract, or arrangement between PRESSEX and Customer — for all lawful charges of any nature owed by Customer to PRESSEX, including but not limited to storage, handling, special handling and

storage of damaged goods, segregation, documentation, disposal, destruction, re-export coordination, demurrage, detention, communication expenses, and any advances or out-of-pocket expenses incurred by PRESSEX on behalf of Customer.

(b) Right to Withhold Release.

PRESSEX may refuse to release, transfer, or deliver any goods of Customer — including goods in sound condition and goods unrelated to the shipment giving rise to outstanding charges — until all charges subject to this lien have been paid in full or otherwise secured to PRESSEX's reasonable satisfaction.

(c) Cumulative Remedy.

This general lien is in addition to, and not in lieu of, the specific lien arising under applicable law (including but not limited to UCC § 7-209) and any other rights or remedies PRESSEX may have at law, in equity, or under this Agreement. PRESSEX's enforcement of this lien shall follow the procedures of applicable law, including the notice and sale provisions referenced in Section 5(c).

(d) No Waiver.

Partial release of goods by PRESSEX, or PRESSEX's forbearance from exercising this lien on any particular occasion, shall not constitute a waiver of the lien as to other goods or other occasions.

SECTION 6 Handling

(a) PRESSEX's handling charge covers the ordinary labor involved in receiving goods at warehouse door, placing goods in storage, and returning goods to warehouse door. Handling charges are due and payable on receipt of goods.

(b) Unless otherwise agreed, labor for unloading and loading goods will be subject to an additional charge. Additional expenses incurred by PRESSEX in receiving and handling damaged goods, and additional expenses in unloading from or loading into cars or other vehicles not at warehouse door will be charged to Customer.

(c) When goods are ordered out in quantities less than in which received, PRESSEX may assess an additional charge for each order or each item of an order.

(d) PRESSEX shall not be liable for demurrage or detention, delays in unloading inbound cars, trailers or other containers, or delays in obtaining or loading cars, trailers, or other containers for outbound shipment unless such demurrage, detention or delays are the result of PRESSEX's failure to exercise reasonable care.

SECTION 7 Delivery Requirements

(a) No goods shall be delivered or transferred except upon receipt by PRESSEX of complete written instructions from or on behalf of Customer. Written instructions may be transmitted by fax, EDI, e-mail, or similar communication, provided, however, that PRESSEX has no liability when relying on the information contained in the communication as received. If prior written authorization has been provided by Customer to PRESSEX, goods may be delivered upon instruction by telephone in accordance with such prior written instructions, but PRESSEX shall not be responsible for loss or error occasioned thereby.

(b) When goods are ordered out, a reasonable time shall be given PRESSEX to carry out instructions. If PRESSEX is unable because of acts of God, war, terrorism, public enemies, seizure under legal process, strikes, lockouts, riots and civil commotions, or any reason beyond PRESSEX's control, or because of loss or destruction of goods for which PRESSEX is not liable, or because of any other excuse provided by law, PRESSEX shall not be liable for failure to carry out such instructions and goods remaining in storage will continue to be subject to regular storage charges.

SECTION 8 Additional Services and Charges

(a) Warehouse labor required for services other than ordinary handling and storage will be charged to Customer.

(b) Special services requested by Customer, including, but not limited to, compiling of special stock statements, reporting marked weights, serial numbers or other data from packages, physical checking of goods, and handling of transfer billing, will be subject to a charge.

(c) Dunnage, bracing, packing materials or other special supplies may be provided by PRESSEX for Customer at a charge in addition to PRESSEX's cost.

- (d) By prior arrangement, goods may be received or delivered during other than regular business hours, subject to a charge.
- (e) Communication expenses including postage or telephone will be charged to Customer if such concern more than normal inventory reporting or if, at the request of Customer, communications are made by other than regular United States mail, fax or e-mail.
- (f) All charges other than storage charges addressed in Section 4 above are due and payable upon the date of invoice. All charges, including storage charges, not paid by the due date are subject to an interest charge from the date such charge is due until paid at the maximum interest rate permitted by law.

SECTION 9 Bonded Storage

- (a) A charge in addition to regular rates will be made for merchandise in bond.
- (b) Where a warehouse receipt covers goods in U.S. Customs bond, such receipt shall be void upon the termination of the storage period fixed by law.

SECTION 10 Minimum Charges

- (a) A minimum handling charge per lot and a minimum storage charge per lot per month will be made. When the warehouse receipt covers more than one lot or when a lot is an assortment, a minimum charge per mark, brand or variety will be made.
- (b) A minimum monthly charge to one account for storage and/or handling will be made. This charge will apply also to each account when one customer has several accounts, each requiring separate records and billing.

SECTION 11 Liability and Limitation of Damages

- (a) PRESSEX shall not be liable for any loss or damage to goods stored, however caused, unless such loss or damage resulted from the failure by PRESSEX to exercise such care in regard to the goods as a reasonably careful man would exercise under like circumstances. PRESSEX is not liable for damages which could not have been avoided by the exercise of such care. In particular, but without limiting the extent of the foregoing disclaimer, PRESSEX shall not be responsible for damage caused by fire, wind, water, sprinkler leakage, vermin, acts of God, strikes, terrorism or other work stoppages, or other causes that are beyond the control of PRESSEX.
- (b) In the case of loss or damage, under no circumstance shall PRESSEX be liable for any damages more than the actual cost to Customer of replacing or reproducing the goods at the time of the loss or damage or \$0.50 per pound, whichever is less, or for any lost profits or other consequential or incidental damages or for punitive damages. In the event there is no cost invoice the value must be justified with a commercial invoice or professional appraisal.
- (c) Where loss or damage occurs to stored goods, for which PRESSEX is not liable, Customer shall be responsible for the cost of removing and disposing of such goods and the cost of any environmental clean-up and site remediation resulting from the loss or damage to the goods.
- (d) In the event that PRESSEX approves a damage claim for payment, PRESSEX shall be entitled to possession of the portion of the goods for which claim was made and payment approved, with the exception of food products that may cause harm if sold in a damaged state. The failure to provide or release the damaged goods to PRESSEX shall be a bar to recovery of the claim.
- (e) If PRESSEX negligently misships goods, PRESSEX shall pay the reasonable transportation charges incurred to return the misshipped goods to the warehouse. If the consignee fails to return the goods, PRESSEX's maximum liability shall be that for lost or damaged goods as specified above.

CAPS AT A GLANCE

Maximum liability per Section 11(b): the lesser of actual replacement/reproduction cost or \$0.50 per pound. No liability for lost profits, consequential, incidental or punitive damages.

SECTION 12 Notice of Claim and Filing of Suit

(a) Claims by Customer and all other persons must be presented in writing to PRESSEX within a reasonable time, and in no event longer than either 60 days after delivery of the goods by PRESSEX or 60 days after Customer is notified by PRESSEX that loss or damage to part or all of the goods has occurred, whichever time is shorter.

(b) As a condition precedent to making any claim and/or filing any suit, Customer shall provide PRESSEX with a reasonable opportunity to inspect the goods which are the basis of Customer's claim.

(c) No lawsuit or other action may be maintained by Customer or others against PRESSEX for loss or damage to the goods stored unless (1) timely written claim has been given as provided in paragraph (a) of this section, (2) PRESSEX has been provided an opportunity to inspect the goods as provided in paragraph (b) of this section and (3) such lawsuit must be commenced within one (1) year after date of delivery or the date Customer learns of the loss, whichever is earlier.

SECTION 13 Insurance

Goods are not insured by PRESSEX and the storage rates do not include insurance on the goods unless PRESSEX has agreed in writing to obtain such insurance for the benefit of Customer. In the event Customer chooses to self-insure stored goods, Customer acknowledges that Customer's insurance coverage will always be primary.

SECTION 14 Right to Store Goods

Customer represents and warrants that Customer is lawfully possessed of the goods and has the right and authority to store them with PRESSEX. Customer agrees to indemnify and hold harmless PRESSEX from all loss, cost and expense (including reasonable attorneys' fees) which PRESSEX pays or incurs as a result of any dispute or litigation, whether instituted by PRESSEX or others, respecting Customer's right, title or interest in the goods. Such amounts may be assessed as charges in relation to the goods and subject to PRESSEX's lien rights.

SECTION 15 Accurate Information

Customer will provide PRESSEX with information concerning the stored goods which is accurate, complete and sufficient to allow PRESSEX to comply with all laws and regulations concerning the storage, handling and transporting of the goods. Customer will indemnify and hold PRESSEX harmless from all loss, cost, penalty and expense (including reasonable attorneys' fees) which PRESSEX pays or incurs as a result of Customer failing to fully discharge this obligation.

SECTION 16 Severability and Waiver

(a) If any provision of these Contract Terms and Conditions, or any application thereof, should be construed or held to be void, invalid or unenforceable, the remaining provisions of these Contract Terms and Conditions shall not be affected thereby but shall remain in full force and effect.

(b) PRESSEX's failure to require strict compliance with any provision of these Contract Terms and Conditions shall not constitute a waiver or estoppel to later demand strict compliance with that or any other provision(s) of these Contract Terms and Conditions.

SECTION 17 Entire Agreement

The provisions of these Contract Terms and Conditions shall constitute the entire agreement between PRESSEX and Customer; shall be binding upon Customer's heirs, executors, successors and assigns; and cannot be modified except by a writing signed by PRESSEX and Customer.

SECTION 18 Incorporation of Master Terms; Order of Precedence

These Warehouse Terms are subject to the Pressex Logistics Corporate Master Service Terms & Conditions. In the event of conflict, these Warehouse Terms shall govern solely with respect to storage services.